

## 403(b) Retirement Plan

BLAND COUNTY SCHOOL BOARD offers a 403(b) Retirement Plan for eligible employees. Most W-2 employees are eligible to participate in this plan by making voluntary contributions to a 403(b) investment.

A 403(b) plan is a tax-deferred retirement program that permits you to reduce your compensation on a pre-tax basis and have the contribution deposited into a 403(b) investment.

Each year, the IRS establishes limits on the annual contributions you can make to a 403(b) plan. If you are age 50 or older, you are also permitted to make additional "catch-up" contributions. Information on this year's annual IRS limits can be obtained from the payroll office or the Plan's approved investment providers. The current approved 403(b) investment providers are:

Virginia Retirement Specialists  
Tom Ely, Agent  
(276)228-5535

Horace Mann Companies  
Eddie Sample, Agent  
(276)223-1131

Life Insurance Company of the Southwest (LSW)  
(800)579-2878

Should you choose to take advantage of this retirement savings opportunity, you will need to complete enrollment paperwork provided by the investment provider and a salary reduction agreement that authorizes us to deduct money from your paycheck. A salary reduction agreement is available from the payroll office.

We encourage you to contact each vendor for information about the 403(b) products and services it offers, so you can decide which one is best suited to meet your retirement objectives.

Your 403(b) investment choice is a personal decision. BLAND COUNTY SCHOOL BOARD does not provide tax, legal or investment advice and recommends that you seek advice from professionals who specialize in these areas before making any investments.